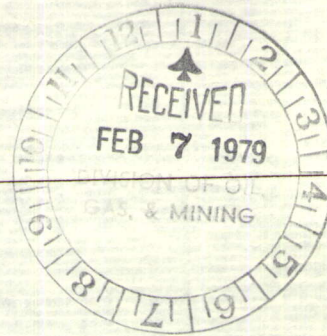


MRC
MINERALS RECOVERY
CORPORATION



Route & File
ACT/037/018

JWS
KMP
TS

January 2, 1979

Mr. James W. Smith Jr.
Reclamation Soils Specialist
State of Utah
Department of Natural Resources
1588 West North Temple
Salt Lake City, Utah 84116

Dear Mr. Smith,

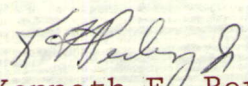
Minerals Recovery Corporation has elected to provide surety in the form of an escrow agreement together with certificate of deposit for \$7105 from the Zions First National Bank of Salt Lake City.

The escrow agreement has been prepared and executed in duplicate by MRC and is enclosed herein. The certificate of deposit for \$7105 at a 6% rate of interest compounding and accumulating has been drawn on the Zions First National Bond and is also enclosed. The CD is made out jointly to MRC and Utah State Department of Natural Resources as requested.

I would appreciate it if you would execute and return the second copy of the Escrow Agreement for our files. I would also appreciate receiving an acknowledgement receipt for the CD.

Please do not hesitate to contact me if there are any questions or additional actions required.

Sincerely yours,
MINERALS RECOVERY CORPORATION


Kenneth F. Perley, Jr.
Secretary - Treasurer

/d
Enclosure